### THE REPUBLIC OF UGANDA

# IN THE MATTER OF THE REGISTRATION OF TITLES ACT CAP 230

KYAGGWE

**BLOCK: 165** 

PLOT: 152 and 257

AT: Nakaseeta

SIZE: 163.5 acres to be

curved out.

### AGREEMENT OF SALE OF LAND

THIS AGREEMENT made this 4<sup>th</sup> day of September 2014, BETWEEN JOMAYI PROPERTY CONSULTANTS LTD of P.O Box 4477, Kampala Tel: 075-2-506177 (hereinafter referred to as "The Purchaser") of the one part;

#### AND

KINENE MUKASA WASHINGTON of Bunyagira Village, Kawolo Subcounty, Mukono District Tel: 0712-956917 (Hereinafter referred to as "The Sellers") of the other part;

#### WITNESSETH AS FOLLOWS: -

WHEREAS the Seller is the registered proprietor of all the Land described herein above.

#### AND

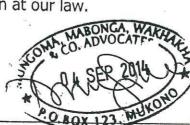
WHEREAS the Seller is desirous of disposing the said Land, all fixtures, vegetation and any emblements thereon at the total consideration of Ug.Shs.1,100,000,000/= (one billion and one hundred million shillings).

#### AND

WHEREAS the Purchaser is desirous of purchasing the said Land at the above consideration;

## NOW THE SELLER COVENANTS WITH THE PURCHASER AS FOLLOWS:-

- That the said Land is not subject of any encumbrances whether equitable or legal;
- b) He is the registered and legal proprietors of all the Land comprised in the above description;
- c) That the Seller is making the first disposition of the said Land under this agreement and that he has never disposed of the said Land by way of sale, bequest intervivoz or any other means known at our law.





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- He is selling this land candidly without any intent to defraud any person;
- He has full and unfettered power to sell or dispose of the said land e) without being answerable to another person or entity, present or contingent;
- That the Seller has at all times been responsible and kept proper f) custody of the title deeds for the said Land and that he has never conducted himself in any manner by negligence of which another title to the said land may have been processed by a fraudulent person;
- The Seller guarantees that the Purchaser will at all times enjoy quiet possession of the said land and that the Purchaser shall never be g) inconvenienced at all during the time he will be in occupation and control of the said Land; and that the Purchaser will not be subjected to law suits as a result of adverse claim by another person or entity; and that should the Purchaser be inconvenienced in any form, as to result into financial loss on the part of the Purchaser, the Seller shall be liable to indemnify the Purchaser and make good any loss, cost or damage shall be incurred by the Purchaser, PROVIDED inconvenience, loss, cost or damage stems from the fault of the Seller;
  - The Seller covenants that this agreement takes precedence over his estate and that whoever takes the Seller's estate or part thereof takes h) the same subject to the obligations of the Seller in this agreement, and that this agreement, encumbers the Seller's estate;
    - The seller shall upon execution of these presents deposit the duplicate certificates of title with M/S Mungoma, Mabonga, Wakhakha & Co Advocates to hold on behalf of both parties until receipt of the total consideration by the purchaser.
  - Upon completion of payment of the acreage on Plot 152 the seller shall handover signed transfer and mutation forms, a photocopy of his j) identity card and passport photos to the purchaser. The same shall apply to Plot 257.

# THE PURCHASER COVENANTS WITH THE SELLERS AS FOLLOWS:-

a) The purchaser undertakes to pay the entire consideration onto the seller's account with Centenary bank Account No. 3020052374 in the names of KINENE MUKASA WASHINGTON according to the schedule hereunder;

i.	30 <sup>th</sup> October 2014	280,000,000/=
ii.	30 <sup>th</sup> November 2014	246,600,000/=
iii.	30 <sup>th</sup> December 2014	256,600,000/=
III. i∨.	30 <sup>th</sup> January 2015	266,800,000/=

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b) Both parties have agreed that the purchaser shall pay a sum of Ug.shs. 50,000,000/= (fifty million shillings) to Majid Kintu and Lawrence Ssozi as commission fees and the same shall be deducted from the purchase price. The said Majid Kintu and Lawrence Ssozi shall declare their fellow brokers who have been party to this transaction.

#### PROVIDED BOTH PARTIES HEREBY AGREE THAT:

This Agreement applies, binds, and affects to all assignees of Title, transferees of Title as well as administrators of the Estates of either party.

THE PARTIES HAVE SET THEIR USUAL SIGNATURES AND SEALS ON THE DATE FIRST MENTIONED ABOVE.

SIGNED BY MR. JOSEPH IGA FOR AND ON BEHALF OF MS. JOMAYI PROPERTTY CONSULTANTS LTD

In the presence of MUNGOMA STEPHEN

SIGNED BY
KINENE MUKASA WASHINGTON

WA M SELLER

WITNESSES

**LUYOMBYA ERENEA** 

ALL BEFORE: MUNGOMA STEPHEN

Drawn & filed by Mungoma, Mabonga, Wakhakha & Co. Advocates P. O. Box 123, Mukono.



