THE REPUBLIC OF UGANDA IN THE MATTER OF THE REGISTRATION OF TITLES ACT CAP 230

KYAGGWE

BLOCK: 165

PLOT: 152

AT: NAKASEETA

SIZE: 38.5 Acres to

be curved out.

ADDENDUM

This ADDENDUM is made on thisday of

(*)

Mr. JOSEPH YIGA acting for and on behalf of M/S Jomayi Property Consultants Ltd Of P.O Box 4477, Kampala Tel No. 0752506177(her inafter referred to as the 1st Party which expression shall include its successors in title and assignees) on one part

BETWEEN

AND

KINENE MUKASA WASHINGTON of Bunyangira Village, Kawolo Sub-County Mukono District Tel No: 0712956917 (hereinafter referred to as the 2nd Party which expression shall include his successors in title and assignees) on the other part.

WHEREAS both parties hereto on the 4th day of September 2014 executed a sale agreement of sale of land comprised in Kyaggwe Block 165 Plots 152 and 257 Land At Nakaseeta Size 163.5 Acres of land at a consideration of UGX 1,100,000,000/= (one billion one hundred million shillings only) payable in four equal installments WEF 30th October 2014 up to January 2015.

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WHEREAS the 1st Party has failed in the payment of the agreed consideration thereof and the 1st party has failed to fulfill its obligations

NOW BOTH PARTIES HAVE AGREED TO AMEND THE SAID AGREEMENT AND ADDENDUM AS HEREUNDER;

1. Both parties hereto have agreed that the 1st party shall now purchase 38.5(Thirty eight point five) acres of land instead of the earlier agreed 57 acres which shall be curved out of land comprised in Kyaggwe Block 165 Plot 152 at a total consideration of Ug. Shs. 259,059,878/= (Two Hundred Fifty Nine Million Fifty Nine Thousand Eight Hundred Seventy Eight Shillings Only) into the seller's bank account whose particulars are:

BANKER: CENTENARY BANK. ACCOUNT NO: 3020052374. TITLE OF ACCOUNT: KINENE MUKASA WASHINGTON within a space of 60 days from the date of execution of this agreement.

For Avoidance of Doubt, all parties hereto have agreed that all monies deposited on the said account or advanced by the 1st party to the 2nd party shall be offset against the above agreed consideration.

The 2nd party hereby acknowledges receipt of **UGX 73,000,000/=** (seventy three million shillings) which the 1st party has deposited on the afore described 2nd parties bank account. The balance of **UGX. 186, 059, 878, /= (One Hundred Eighty Six Million Fifty Nine Thousand Eight Hundred Seventy Eight Shillings)** shall be payable within a space of **60 days (sixty day)** from the date of execution of this agreement.

Should the 1st party fail to pay the balance within stipulated period herein, such outstanding balance shall attract commercial bank interest rate until payment in full.

1. For avoidance of doubt Both parties hereto have agreed as follows:

(i) That the road works, the excavation, the grading of all pieces of land, which had been carried out by the 1st party on Plot 152 faking in the surrendered land has been assigned to the 2nd party. The 1st party hereby declares that he shall not claim any money from the 2nd party in respect of the same.

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- (ii) The one acre piece of land on which the Telecom Mast is standing belongs to the 2nd party.
- (iii) The 38.5(Thirty eight point five) acres of land on plot 152 which the 1st party has purchased under this addendum has been delineated on the sketch plan which is annexed to this addendum and forms part and parcel of the same.
- (iv) Each party hereto has agreed to provide access to each party's land.
- (v) The 1st party warrants that the surrendered 18.5 acres of land to the 2nd party is squatter free.
- 2. Both parties hereto have agreed to save those terms and conditions in the 4th September 2014 agreement and the earlier addendum and the said agreement and addendum shall be read together with this addendum.

THE PARTIES HAVE SET THEIR USUAL SIGNATURES AND SEALS ON THE DATE FIRST MENTIONED ABOVE THIS PRESENTS.

SIGNED BY
JOSEPH IGA
Acting for and On behalf
of M/S Jomayi Property
Consultants Ltd

SIGNED BY KINENE MUKASA WASHINGTON WK-M

WITNESSES

All before MUNGOMA STEPHEN

Drawn by: M/s Mungoma, Mabonga, Wakhakha & Co. Advocates, P. O. Box 123, Mukono.

